



SOUTHWEST COLORADO COUNCIL OF GOVERNMENTS

RESOLUTION 23-01

A RESOLUTION DESIGNATING CHECK SIGNERS FOR THE SOUTHWEST COLORADO COUNCIL OF GOVERNMENTS' BANK ACCOUNTS

WHEREAS, the Southwest Colorado Council of Governments holds and maintains multiple bank accounts; and,

WHEREAS, each of these accounts require there be designated signers on each checking account; and

WHEREAS, the SWCCOG Executive Committee believes it is prudent to review the designated signers on each of the bank accounts and add and remove signers based on attrition.

THEREFORE, BE IT RESOLVED by the Region 9 Board of Directors that the following changes will be made to the following bank accounts:

1. Assign Mark Garcia as a signer on the following bank accounts:
 - a. Alpine Bank, checking account ending in xxx7350
 - b. Alpine Bank, money market account ending in xxx7883

2. Remove Andrea Phillips from the Alpine Bank, checking account ending in xxx7350.

Adopted this 27th day of July, 2023 by the Board of Directors of the Southwest Colorado Council of Governments.

Jennifer Green, Chair

Mark Garcia, Secretary/Treasurer

SW Colorado Council of Governemnts
Profit & Loss
 January through June 2023

	Jan - Jun 23
Ordinary Income/Expense	
Income	
4010 - Grants - Admin	1,370.13
4020 - Grants - Program	122,945.08
4090 - Membership Dues	3,853.00
4170 - Match	5,204.66
4190 - Reimbursed Expenses	15,260.00
4400 - Fee for Shared Services	19,954.44
4910 -Dark Fiber Leases	42,575.20
4960 - Region 9 support	121,935.99
unknown	4,809.82
Total Income	337,908.32
Gross Profit	337,908.32
Expense	
5110 - Wages	13,127.66
5120 - Payroll Taxes	168.07
5135 - Retirement Expense	63.34
5140 - Workers' Comp Insurance	-92.85
5145-FAMLI	9.49
5150 - Health Expense	252.33
5335 - Grant Expense	98,731.90
5410 - Rent Expense	1.00
5426 Fiber lease expense	14,783.77
5510 - Travel Expense	5,845.83
5512 - Meeting Expense	135.93
5515 - Legal Fees	1,464.50
5520 -Advertising and Promotion	47.71
5527 Internet/Computer/Software	43,234.31
5532 - Postage & Delivery	8.13
5540 - Memberships/Subs	17,593.44
5550 - Supplies	140.00
5635 -Shared Services	5,675.00
5640 - Other Consulting Fees	132,664.29
Total Expense	333,853.85
Net Ordinary Income	4,054.47

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Accrual Basis

SW Colorado Council of Governemnts
Profit & Loss
January through June 2023

	<u>Jan - Jun 23</u>
Other Income/Expense	
Other Income	
1310- Interest	250.40
Total Other Income	250.40
Net Other Income	250.40
Net Income	<u><u>4,304.87</u></u>

SW Colorado Council of Governemnts
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1040- Alpine 7350- Checking	132,092.80
Alpine ending 7883 Money Fund	20,868.42
Total Checking/Savings	152,961.22
Accounts Receivable	
1200- Accounts Receivable	18,581.82
Total Accounts Receivable	18,581.82
Total Current Assets	171,543.04
TOTAL ASSETS	171,543.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	95,512.54
Total Accounts Payable	95,512.54
Other Current Liabilities	
2001 - Payroll Liabilities	5,637.73
2100 - All Payroll- Other	3,011.80
2120 - AP Other	64.78
Total Other Current Liabilities	8,714.31
Total Current Liabilities	104,226.85
Total Liabilities	104,226.85
Equity	
Unrestricted Net Assets	63,011.32
Net Income	4,304.87
Total Equity	67,316.19
TOTAL LIABILITIES & EQUITY	171,543.04